

2020 Annual Account Fees

Annually, at the end of September, a fee for clearing and administrative services is charged to your B. Riley Wealth Management (BRWM) brokerage account(s). As outlined in the following table, the annual fee varies based on the type of account you own as of June 30, 2020. The fee may be waived if your account meets certain criteria which are described below.

Additional fees apply for specific services which you may request from time to time. Please make note of those operational and service fees also provided in this notice.

Your BRWM financial advisor is available to answer any questions you may have about fees or your account. We value the opportunity to serve as your financial partner.

Type of Account	Annual Fee
Investment Account (Advantage Basic, standard brokerage)	\$ 65
Individual Retirement Account ¹	\$ 55
Custodial Account (UGMA/UTMA)	\$ 45
Advantage Account ²	\$125

¹ Includes Traditional, Spousal, Roth, SEP and SIMPLE IRAs.

² Other administrative fees may apply to Advantage (check copies, checkbook orders, ATM fees, additional debit card, etc.)

The annual account fee will be waived for the current year if your account meets any of the criteria below:

- Accounts that place six or more billable trades in a period from July 1, 2019 to June 30, 2020. Waiver does not apply to Advantage, IRA or Education Savings Accounts (ESA).
- Accounts opened on or after January 1 of the current year. Waiver does not apply to Advantage, IRA or ESA accounts.
- All accounts associated with a household relationship that totals \$500,000 or more as of June 30, 2020.
- Accounts enrolled in a managed/fee-based program offered through BRWM or First Clearing.
- DVP Accounts
- 529 Plans
- Qualified retirement plan accounts (excluding IRAs).
- Accounts with only open-end mutual fund positions totaling more than \$100,000 in value.
- Accounts with only annuity positions.

Schedule of Operational and Service Fees

Effective July 1, 2019

Fee Description	Cost
Transaction Fee	\$8
No Load Mutual Fund Accommodation Fee	\$25
Physical Certificate Issuance <i>(If stock is DSR eligible, physical certificate not available)</i>	\$500 (minimum) standard delivery \$1,000 (minimum) rush delivery (3-5 days)
Rejection of Ineligible Physical Certificates Presented for Deposit	\$50
Replace Certificate Lost by Client	\$100 + out-of-pocket expenses
Safekeeping Fee	\$500 upon presentment \$150 per position annual charge (No annual maximum per account)
Outgoing/Express Mail	\$15
Outgoing Wire Transfer	\$15 Domestic / \$25 Foreign
Returned Items (Insufficient Funds)	\$20
Stop Payment	\$15
Deposited/Cashed Item Chargeback	\$10
Outgoing Account Transfer	\$95
IRA Termination <i>(Waived if over 70 ½ or death/disability distribution)</i>	\$95
Alternative investment fee	\$100 annual per position \$600 maximum annual per account

B. Riley Wealth Management may change this fee schedule at any time. In addition to these fees, please note that certain other operational or other fees or charges may apply. If you have any questions regarding the applicability of these fees, please contact your B. Riley Wealth Management financial advisor.

B | RILEY *Wealth Management*

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40 South Main, Suite 1800 | Memphis, TN 38103
901.251.1330 | 800.726.0557